

SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
GOVERNMENT OF PAKISTAN



CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. K-08358 OF 2000-2001

I hereby certify that ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED

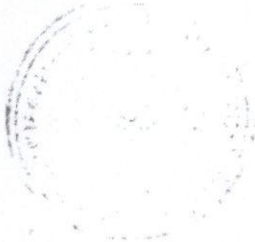
is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and
that the company is limited by SHARES AS A PRIVATE LIMITED COMPANY

Given under my hand at KARACHI

this 7th day of JUNE

two thousand and TWO THOUSAND ONE

Fee Rs. 140,000/-



-SD -
(SHIAUKAT HUSSAIN)
JOINT REGISTRAR OF COMPANIES

Certified to be true Copy

M. Qasim
Joint Registrar of Companies

CRO-1

Sno. 6745 - dt - 07-06-2001

CERTIFIED TRUE COPY